## Business News 41

## Koskei decries low tea prices on the global market

BY NATION CORRESPONDENT

Agriculture Cabinet Secretary Felix Koskei has expressed concern over fall-

ing tea prices.

He said lack of adequate market for the cash crop had

led to low returns.
Farmers have been producing a lot of tea but demand has been too low in the international market.

He said: "Farmers' produce is not in high demand due to

is not in high demand due to overproduction. Therefore, the prices keep on falling."

Mr Koskei said the government had set up a price stabilisation fund that will cushion growers from unstable prices. "The price stabilisation fund will be used to purchase the farmers' produce when prices are low so that they do not register losses," he said.

Mr Koskei spoke at Karii

Village in Kirinyaga County when he presided over the launching of four flagship projects being implemented by Agro-chemical Associa

tion of Kenya (AAK).

They are spray service pro-

The percentage of agrochemicals sold in the country that are counterfeits

vider, container management vider, container management programme, anti-counterfeit and pest control products board quality mark. Kirinyaga County Governor Joseph Ndathi called on AAK to work with the Pest Control

products Board to weed out unscrupulous traders who were selling fake chemicals.

AAK chairman Kuria Gatonye said 12 per cent of the agrochemicals sold in the country are counterfeit.